



NAVARRA, UNA REGIÓN QUE APOYA LA ENERGÍA SOSTENIBLE

D6.6 Financial template document report

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1 Summary

SustainAVility project (<https://www.sustainvility.eu/>) led by the General Directorate of Industry of the Department of Economic and Business Development of the Government of Navarra, has been aimed at mobilizing investments in energy savings and efficiency and the incorporation of renewable energies in projects of different entities in Navarra, especially supporting the objective of the Energy Plan of Navarra of "Reducing primary energy consumption by 30% with respect to the figures projected by the EU for 2020 in energy efficiency".

This 36-month project has had the overall objective of promoting sustainable energy projects in the region of Navarra in 3 target groups: public entities (municipalities and public buildings), private buildings (citizens) and companies, promoting an investment of more than 16.3 million euros in energy efficiency and renewable energies between the years 2018-2021.

The concept of SustainAVility is the use of regional subsidies as drivers of energy efficiency related investments, in projects focused on energy efficiency and the incorporation of renewable energies and new financing schemes in public-private partnerships.

This document, complements Deliverable D6.5. of Work Package 6: Training and Capacity Building of agents and collects, the financial models used in the project both in terms of public aid models used throughout the project for the mobilization of investments in energy efficiency and renewable energy projects, as well as financial models or loans that have served to complement the aid and make investments viable.

Both instruments: Grants and Financial Products are collected in a public file in order to also make the deliverable public.

2 Main Actors and Methodology

The financing models used within the SustainAVility project to encourage investments promoted in sustainable energy projects have been developed thanks to a direct and continuous participation of the main regional agents involved in the action, such as:

- ✦ Government Departments of Navarra managing Public Aid
- ✦ SustainAVility project partners: AIN, NASUVINSA, ASESORIA ZABALA, CENER
- ✦ Institute for Energy Saving and Diversification (IDAE)
- ✦ Financial entities.
- ✦ Homeowners associations
- ✦ Other users and beneficiaries of the SustainAVility project

The communication maintained between all the agents throughout the 36 months of the project has allowed the design of public aid programs consistent with the objectives of the project. It has been important also to integrate it into the Strategic Plans of the Government of Navarra: Horizon 2030 Energy Plan, Strategic Housing Plan 2018-2028, Roadmap against Climate Change in Navarra - KLINA - and Navarra's smart specialization strategy - S3.

In addition to regional and national subsidies, another important aspect that has been worked on the promotion of this type of projects has been the availability of financial products adapted to the needs of the different types of promoters (Local Entities, companies, Homeowners associations and individuals). For this reason, the partners responsible for the SustainAVility project have had to work closely with the financial entities that support this type of projects in the region or at a national level, to know what type of financing is being offered and try to mitigate the financial barriers to this type of investments.

In most cases, financing has had to be studied on a case-by-case basis for each investment project because there are still few standardized products for this type of investment.

The main lines of aid developed and the main financial products tested are listed below in a series of model sheets.

3 Model Sheets of Public Grants

ENTITY:		GOVERNMENT OF NAVARRE Housing Service	
1	Brief description of the product	Grants to homeowners' associations for the energy refurbishment and district heating	
2	Targets	Homeowners' associations and district heating	
3	Type of projects to which it is intended	<p>Measure 1: Thermal envelope.</p> <p>Measure 2: Improvement of Energy Efficiency of heating facilities.</p> <p>Measure 3: Special grants for joint projects, with a Global Intervention Project: GIP.</p>	
4	Minimum investment	The total cost of the eligible investment may not be less than 2,000 euros (VAT excluded) per dwelling	
5	GRANTS	Thermal envelope	40% of the eligible expenditure, with a maximum amount of 6,000 euros per dwelling
		Heating facilities	40% of the eligible expenditure on improvements of the distribution networks and boiler room, with a maximum amount of 6.000 euros per dwelling. 20% of the expenditure on interior distributions of the dwelling (new ring) with a maximum of 2,000 euros per dwelling.
		Joint Projects with GIP.	Additional 10% for the execution of the thermal envelope: 50% of the eligible cost / eligible expenditure Increase up to 1,500 euros per dwelling, til 7,500 euros per dwelling.
6	Type of call Criteria for awarding the grant	Open call The procedure for granting these aids is non-competitive.	
OBSERVATIONS: http://www.navarra.es/NR/rdonlyres/9171F4BC-FACB-4EB3-A482-DE4508F227AD/0/Rehabilitacion.pdf FORAL DECREE 61/2013, September 18, which regulates protectable actions in housing BON No. 185 - 09/25/2013 FORAL DECREE 2/2016, of January 27, which modifies Foral Decree 61/2013, of September 18, which regulates protectable actions in housing, and Foral Decree 142/2004, of March 22, which regulates the minimum conditions of habitability of homes in the Foral Community of Navarra			

ENTITY		GOVERNMENT OF NAVARRA + IDAE.
1	Brief description of the product	Grants for energy renovation actions in existing buildings. PREE program
2	Targets	Homeowners' associations or group of them.
3	Type of projects to which it is intended	The improvement of energy efficiency of the thermal envelope in complete buildings renovation of multi family typology.
4	Minimum investment	The total cost of the eligible investment may not be less than 30,000 euros (VAT excluded)
5	GRANTS	Base grant
		Additional grant
6	Type of call Criteria for awarding the grant	35% of eligible expenditure. Maximum amount of the grant: 6,000 euros / dwelling
7	Type of call Criteria for awarding the grant	15% - Social Criteria 15% - Final Energy Rating Letter: A 10% - Final Energy Rating Letter: B 5% - Improvement of 2 or more letters Maximum amount of the additional grant 500 euros / dwelling
6	Type of call Criteria for awarding the grant	Single Call The procedure for granting these aids is one of competitive concurrence under an individualized evaluation regime
7	Type of call Criteria for awarding the grant	The building is older than 25 years Actions must improve the total energy rating of the building by at least one letter measured on the carbon dioxide emissions scale (kg CO ₂ / m ² year).
OBSERVATIONS: http://www.navarra.es/home_es/servicios/ficha/8936/Ayudas-para-actuaciones-derehabilitacion-energeticas-en-edificios-existentes-Programa-PREE Royal Decree 737/2020. Resolution 234/2020, of October 16, of the General Director of Housing and published in the Official Gazette of Navarra No. 258 dated 11/04/2020		

ENTITY		GOVERNMENT OF NAVARRE + IDAE	
1	Brief description of the product.	Grant for energy efficiency actions in SMEs and large companies in the industrial sector	
2	Target	Small, medium and large companies in the industrial sector Energy services companies hired by companies.	
3	Type of projects to which it is intended	Measure 1: Technology improvement´s in industrial equipment and processes. Measure 2: Implementation of energy management systems.	
4	Maximum economic-energy ratio:	Measure 1: 14,379 € eligible investment / final energy saving toe in one year Measure 2: 14,501 € eligible investment / final energy saving toe in one year. (Methodology Annex V Directive 2012/27 / EU, October 25)	
5	GRANTS The lower amount of the 3:	Amount 1	30% of the eligible investment, taking into account the maximum economic-energy ratios
		Amount 2	The following percentages of the eligible cost (eligible investment - reference investment), depending on the type of company - Large company 30% - Medium company 40% - Small company 50%
		Amount 3	Maximum amount of aid per company 750,000.00 euros
6	Type of call Criteria for awarding the grant	Annual call The procedure for granting these aids is competitive.	
OBSERVATIONS: http://www.navarra.es/home_es/Servicios/ficha/8289/Ayudas-para-actuaciones-deeficiencia-energetica-en-PYME-y-gran-empresa-del-sector-industrial Royal Decree 263/2019: Regulates the Program. Resolution 5E / 2019: Navarra Call			

ENTITY: GOVERNMENT OF NAVARRE		
Energy Transition Service / Energy Plan Section		
1	Brief description of the product.	Grants to social economy entities for the promotion of energy efficiency, the implementation of renewable energies and the promotion of sustainable and shared mobility.
2	Targets	Non-profit entities and social initiative cooperatives.
3	Type of projects to which it is intended	Measure 1: Renovation of existing interior lighting facilities in buildings Measure 2: Investments in renewable energy facilities Measure 3: Sustainable and shared mobility
4	Minimum investment	The total cost of the eligible investment may not be less than 1,500 euros (VAT excluded)
5	GRANTS	Measure 1 The amount of the grant will be 30% of the eligible expenditure, with a maximum amount of aid per beneficiary of 10,000 euros
		Measure 2 The amount of the grant will be 30% of the eligible expenditure In the case of biomass facilities, 20%. Maximum amount of aid per beneficiary of 20,000 euros
		Measure 3 30% of the eligible cost with the following maximums: The maximum grant will be 55,000 euros per beneficiary.
6	Type of call Criteria for awarding the grant	Annual call The procedure for granting these aids is competitive.
OBSERVATIONS: CALL: Resolution 62E / 2020, of July 14 http://www.navarra.es/home_es/Servicios/ficha/8714/Subvenciones-a-entidades-sinanimos-de-lucro-para-la-promocion-de-la-eficiencia-energetica-las-energias-renovables-y-la-movilidad-sostenible-y-compartida-2020 Resolution 100E / 2020, of September 10, by which the call is resolved. Resolution 173E / 2020, of November 5, by which an additional concession is done.		

GOVERNMENT OF NAVARRE		
ENTITY:		
Energy Transition Service / Energy Plan Section		
1	Brief description of the product.	Call for grants to local entities for the promotion of energy efficiency, the implementation of renewable energies and the promotion of electric mobility 2020
2	Targets	Navarra Local Entities
3	Type of projects to which it is intended	<p>Measure 1: Renovation of existing interior lighting facilities in buildings</p> <p>Measure 2: Investments in renewable energy facilities</p> <p>Measure 3: Sustainable and shared mobility</p>
4	Minimum investment	The total cost of the eligible investment may not be less than 1,500 euros (VAT excluded)
5	GRANTS	Measure 1 60% of eligible expenditure, with a maximum amount of grant per beneficiary of 30,000 euros
		Measure 2 50% of eligible expenditure on renewable energy facilities 30%. in the case of biomass facilities Maximum amount of aid per beneficiary: 50,000 euros
		Medida 3 30% of the eligible cost in purchasing electric vehicles
		Measure 3 60% of the eligible cost in charging points The maximum grant will be 20,000 euros per beneficiary entity.
6	Type of call Criteria for awarding the grant	<p>Annual call</p> <p>.</p> <p>The procedure for granting these aids is competitive.</p>
<p>OBSERVATIONS:</p> <p>CALL: Resolution 61E / 2020, of July 14</p> <p>http://www.navarra.es/home_es/ServiciosEmpleado/ficha/16918/Convocatoria-de-ayudasa-entidades-locales-para-la-promocion-de-la-eficiencia-energetica-la-implementacion-deenergias-renovables-y-el-impulso-de-la-movilidad-electrica-2020</p> <p>Resolutions 210E / 2020 and 239E / 2020, with new concessions.</p>		

4 Model Sheets of Financial Products

ENTITY		Regional Bank 1	
1	Brief description of the product	Credit 1 for the refurbishment of buildings in homeowners' associations: 1 Financing of the non-granted part of the investment	
2	Target	Homeowners' associations.	
3	Type of projects to which it is intended	Refurbishment of buildings in homeowners' associations: Improvement of Energy Efficiency in buildings and facilities and improvement of accessibility	
4	Additional guarantees / requirements	No additional guarantees for homeowners' associations of more than 15 dwellings Solidarity guarantee in homeowners' associations with less than 15 homes.	
5	Maximum financing limit	Total investment amount minus the amount of approved grants	
6	Financing term (years)	Grace period	1 year
		Repayment term	9,10 ó 11 years (depending on the amount)
7	Type of interest	4,5% _ Interest rate: constant One-year Euribor + Variable Interest rate	
8	Commissions and financial expenses	0,5% Opening commission No amortization costs	
9	Documentation needed	Homeowners' association agreement Qualification of protected provisional refurbishment Execution project + Municipality permission	
OBSERVACIONES:			

ENTITY		Regional Bank 2	
1	Brief description of the product.	Credit 1 for the refurbishment of buildings in homeowners' associations: 2 Financing of the granted part of the investment	
2	Targets	Homeowners' associations.	
3	Type of projects to which it is intended	Refurbishment of buildings in homeowners' associations: Improvement of Energy Efficiency in buildings and facilities and improvement of accessibility.	
4	Additional guarantees / requirements	No additional guarantees	
5	Maximum financing limit	Amount of the approved grant	
6	Financing term (years)	Grace period	36 months
		Repayment term	The loan is amortized when the grant is received
7	Type of interest	Euribor + 4% Interest rate: variable	
8	Commissions and financial expenses	0,5% Opening commission No amortization costs	
9	Documentation needed	Homeowners' association agreement Qualification of protected provisional refurbishment Execution project + Municipality permission	
OBSERVATIONS:			

ENTITY		National Cooperative Bank
1	Brief description of the product.	Personal credit (1) or credit to homeowners' associations (2) for refurbishment of buildings in homeowners' associations:
2	Targets	1.- Homeowners 2.- Homeowners associations
3	Type of projects to which it is intended	Refurbishment of buildings in homeowners' associations: Improvement of Energy Efficiency in buildings and facilities and improvement of accessibility.
4	Additional guarantees / requirements	1.- Declaration of assets of stakeholders 2.- Solidarity guarantee in homeowners associations with less than 15 dwellings.
5	Maximum financing limit	Total investment amount
6	Financing term (years)	Grace period
		Repayment term
7	Type of interest	3,75 % Interest rate: constant
8	Commissions and financial expenses	0,25% Opening commission No amortization costs
9	Documentation needed	Homeowners' association agreement Qualification of protected provisional refurbishment Execution project + Municipality permission of the works
OBSERVATIONS		

ENTITY		BANK	
1	Brief description of the product.	Indirect Banking, loans to the homeowners' associations for Energy Refurbishment projects accessed through the construction company hired.	
2	Targets	Homeowners' associations of multi-family residential buildings and construction companies	
3	Type of projects to which it is intended	Refurbishments of facades, renovation of windows, insulation of roofs, renovation of heating facilities, and renewable energies	
4	Additional guarantees / requirements	Technical Project with professional approval Homeowners' association solvency Default certification of the Homeowners' association Homeowners' association agreement of the Works	
5	Maximum financing limit	100% of the energy refurbishment works + VAT	
6	Financing term (years)	Grace period	1 year
		Repayment term	9 years
7	Type of interest	4-5%	
8.	Commissions and financial expenses	Not available	
9	Documentation needed	Homeowners' agreement of the works Homeowners' agreement of the loan Municipality permission of the works Architect certifications of work carried out, in order to pay the loan period	
OBSERVATIONS:			



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